

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**TREVESTA
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of Trevesta Community Development District was held on **Thursday, February 4, 2016 at 9:33 a.m.** at the office of Starwood Land Ventures located at 6310 Capital Drive, Suite 130, Lakewood Ranch, Florida 34202.

Present and constituting a quorum were

Jim Harvey	Board Supervisor, Chairman
Greg Meath	Board Supervisor, Vice Chairman
David Langhout	Board Supervisor, Assistant Secretary
Paul Martin	Board Supervisor, Assistant Secretary
Troy Simpson	Board Supervisor, Assistant Secretary

Also present were:

Kristen Suit	District Manager, Rizzetta & Company, Inc.
Scott Brizendine	Manager of District Financial Services, Rizzetta & Company, Inc. (via speaker phone)
Brianne Beirl	Financial Analyst, Rizzetta & Company, Inc. (via speaker phone)
Jere Earlywine	District Counsel, Hopping Green & Sams, P.A. (via speaker phone)
Matt Morris	Interim Engineer, Morris Engineering (via speaker phone)
Erin Tumolo	Morris Engineering
Steve Sanford	Bond Counsel, Greenburg Traurig, P.A.

FIRST ORDER OF BUSINESS

Call to Order

Ms. Suit called the meeting to order and conducted the roll call

SECOND ORDER OF BUSINESS

Public Comment

Ms. Suit stated for the record that there were no members of the public present.

THIRD ORDER OF BUSINESS

Consideration of the Minutes of the Audit Committee Meeting held on August 6, 2015

Ms. Suit presented the minutes of the Audit Committee meeting held on August 6, 2015 and advised that if there are no questions related to the minutes, she would be looking for a motion to accept the minutes.

On a Motion by Mr. Martin, seconded by Mr. Simpson, with all in favor, the Board accepted the Minutes of the Audit Committee Meeting held on August 6, 2015, for Trevesta Community Development District.

FOURTH ORDER OF BUSINESS

Consideration of the Minutes of the Board of Supervisors' Meeting held on August 6, 2015

Ms. Suit presented the minutes of the Board of Supervisors' meeting held on August 6, 2015 and asked if there were any questions related to the minutes. There were none.

On a Motion by Mr. Martin, seconded by Mr. Simpson, with all in favor, the Board approved the Minutes of the Board of Supervisors' Meeting held on August 6, 2015, for Trevesta Community Development District.

FIFTH ORDER OF BUSINESS

Consideration of the Operations and Maintenance Expenditures for the Months of July, August, September, October, November, and December 2015

Ms. Suit presented the Operations and Maintenance expenditures for the period of July 1-31, 2015 totaling \$5,082.16, the period of August 1-31, 2015 totaling \$10,964.35, the period of September 1-30, 2015 totaling \$7,916.66, the period of October 1-31, 2015 totaling \$4,418.33, the period of November 1-30, 2015 totaling \$987.50, and the period of December 1-31, 2015 totaling \$175.00. She asked if there were any questions related to any item of expenditure. There were none.

On a Motion by Mr. Simpson, seconded by Mr. Martin, with all in favor, the Board approved the Operations and Maintenance Expenditures for the Months of July, August, September, October, November, and December 2015, for Trevesta Community Development District.

At 9:36 am, the Board took a brief recess for Mr. Morris to join the meeting via speaker phone and Mr. Harvey to attend in person. The meeting was back on the record at 9:43 am.

SIXTH ORDER OF BUSINESS

Review of Supplemental Engineer's Report

Mr. Morris presented the Supplemental Engineer's Report dated February 4, 2016 which breaks out the 2016 project from the overall project, which includes Villages A, C, and D. Discussion ensued. The 2016A-1 bonds will be secured by an assessment lien levied on approximately the first 314 lots within Assessment Area One, and the 2016A-2 bonds will be

secured by an assessment lien levied on approximately the first 222 lots within Assessment Area One. He further provided an overview of the opinion of probable costs of the 2016 project construction, for which estimates are \$8.2 million.

Mr. Earlywine asked Mr. Morris to confirm for the record that in his opinion the engineering cost estimates are fair and reasonable with market standards. Mr. Morris confirmed.

On a Motion by Mr. Langhout, seconded by Mr. Meath, with all in favor, the Board authorized use of the Supplemental Engineer's Report, dated February 4, 2016 with the sale of bonds, for Trevesta Community Development District.

SEVENTH ORDER OF BUSINESS

**Review of Preliminary Supplemental
Special Assessment Methodology Reports
for Series 2016A-1 and Series 2016A-2**

Mr. Brizendine and Ms. Beirl presented the preliminary special assessment methodology reports for series 2016A-1 and series 2016A-2 bonds. Discussion ensued.

Mr. Earlywine asked Ms. Beirl to confirm for the record that in her opinion that there is sufficient benefit from the project in order to justify the amount of assessments. Ms. Beirl confirmed.

Mr. Earlywine asked Ms. Beirl to confirm the assessments are fairly and reasonably allocated across all benefited properties. Ms. Beirl confirmed.

Discussion ensued.

On a Motion by Mr. Harvey, seconded by Mr. Simpson, with all in favor, the Board authorized use of the Preliminary Supplemental Special Assessment Methodology Reports for Series 2016A-1 and Series 2016A-2 with the sale of bonds, for Trevesta Community Development District.

EIGHTH ORDER OF BUSINESS

**Consideration of Resolution 2016-01,
Bond Delegation**

Mr. Sanford, of Greenberg Traurig – Bond Counsel, presented the resolution to the Board via speaker phone. He advised the resolution authorizes two series of bonds; 2016A-1, not to exceed \$6 million, and 2016A-2, not to exceed \$5 million, for financing of Assessment Area One. The A-1 bonds are long term bonds while, the A-2 bonds are intended to be more like B bonds in that they will be paid off and will never be passed on to the end user. He advised the resolution sets the parameters of the bonds and the Chairman or Vice Chairman are then authorized to sign the Bond Purchase Agreement. Mr. Sanford advised adoption of the resolution also approves in substantial form the bond purchase contract, the preliminary offering memorandum, the continuing disclosure agreement, and the first and second supplemental trust indentures; he then provided an overview of those documents. Discussion ensued.

On a Motion by Mr. Harvey, seconded by Mr. Simpson, with all in favor, the Board adopted Resolution 2016-01, Bond Delegation, which also approves, in substantial form, the Bond Purchase Contract, the Preliminary Offering Memorandum, the Continuing Disclosure Agreement, and the First and Second Supplemental Trust Indentures, for Trevesta Community Development District.

NINTH ORDER OF BUSINESS

Consideration of Dissemination Agent Agreement

Mr. Brizendine presented the Dissemination Agent Agreement; he advised the Continuing Disclosure Agreement was included as part of Resolution 2016-01, and the Dissemination Agent agreement also needs to be approved. He provided an overview of the requirements of the Dissemination Agent. Mr. Brizendine advised the annual fee is \$5,000 and any additional issuance would be \$1,000. Discussion ensued.

On a Motion by Mr. Harvey, seconded by Mr. Simpson, with all in favor, the Board approved the Dissemination Agent Agreement between Trevesta CDD and Rizzetta & Company, Inc., for Trevesta Community Development District.

Mr. Sanford left the meeting in progress.

TENTH ORDER OF BUSINESS

Consideration of Resolution 2016-02, Adopting a Meeting Schedule for Fiscal Year 2015/2016

Ms. Suit presented the resolution adopting a meeting schedule for fiscal year 2015/2016. Discussion ensued regarding the dates for the meetings.

On a Motion by Mr. Simpson, seconded by Mr. Langhout, with all in favor, the Board adopted Resolution 2016-02, Adopting a Meeting Schedule for Fiscal Year 2015/2016, with meetings to be held on the First Thursday of Each Month, at 9:30 am, to be held at the offices of Starwood Land Ventures, located at 6310 Capital Drive, Suite 130, Lakewood Ranch, Florida 34202, for Trevesta Community Development District.

ELEVENTH ORDER OF BUSINESS

Staff Reports

A. District Counsel

Mr. Earlywine advised there is a site work contract that the developer has entered into and in connection with that, the site work contractor has probably started the process of ordering materials for the project. He would like authorization for the District to purchase those items as the District is tax exempt. He would also anticipate coming to the next meeting with an assignment package to sign the contract over, as well as an acquisition for any work product, plans, designs etc. that may have been created in connection with the project. Specifically today he

would like the Board to generally authorize staff to move forward with the direct purchasing of materials necessary for the site work contract as it relates to the CDD public infrastructure.

On a Motion by Mr. Harvey, seconded by Mr. Meath, with all in favor, the Board authorized Staff to Proceed with Direct Purchasing of Materials Necessary for the Site Work Contract as it Relates to the CDD Public Infrastructure, for Trevesta Community Development District.

Discussion ensued regarding the site work.

B. Interim Engineer
No report.

C. District Manager
Ms. Suit advised the next regular meeting of the Trevesta CDD is scheduled for March 3, 2016 at 9:30 am.

TWELFTH ORDER OF BUSINESS

Supervisor Requests and Audience Comments

Ms. Suit opened the floor for Supervisor requests and comments.

Mr. Harvey discussed the status of the projects. Construction is underway, all permits are in hand for Phase 1A, and the expectation is that they will be completing the first group of lots in the fourth quarter of 2016.

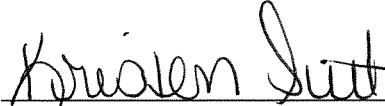
Ms. Suit stated for the record that there was no Audience present.


THIRTEENTH ORDER OF BUSINESS

Adjournment

Ms. Suit stated there was no further business to come before the Board and asked for a motion to adjourn the meeting.

On a Motion by Mr. Langhout, seconded by Mr. Meath, with all in favor, the Board adjourned the meeting at 10:12 a.m., Trevesta Community Development District.


Secretary / Assistant Secretary


Chairman / Vice Chairman