
MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**TREVESTA
COMMUNITY DEVELOPMENT DISTRICT**

The special meeting of the Board of Supervisors of Trevesta Community Development District was held on **Thursday, March 24, 2016 at 1:35 p.m.** at the office of Starwood Land Ventures located at 6310 Capital Drive, Suite 130, Lakewood Ranch, Florida 34202.

Present and constituting a quorum were

Jim Harvey

David Langhout

Troy Simpson

Board Supervisor, Chairman

Board Supervisor, Assistant Secretary

Board Supervisor, Assistant Secretary

Also present were:

Kristen Suit

Scott Brizendine

Brianne Beirl

Jere Earlywine

Erin Tumolo

Laurie Smith-Lalla

District Manager, Rizzetta & Company, Inc.

Manager of District Financial Services, Rizzetta

Financial Analyst, Rizzetta & Company, Inc.

District Counsel, Hopping Green & Sams, P.A.

Morris Engineering

Bond Counsel, Greenburg Traurig, P.A.

FIRST ORDER OF BUSINESS

Call to Order

Ms. Suit called the meeting to order and conducted the roll call

SECOND ORDER OF BUSINESS

Public Comment

Ms. Suit stated for the record that there were no members of the public present.

THIRD ORDER OF BUSINESS

**Consideration of the Minutes of the
Board of Supervisors' Meeting held on
February 4, 2016**

Ms. Suit presented the minutes of the Board of Supervisors' meeting held on February 4, 2016 and asked if there were any questions related to the minutes. There were none.

<p>On a Motion by Mr. Harvey, seconded by Mr. Simpson, with all in favor, the Board approved the Minutes of the Board of Supervisors' Meeting held on February 4, 2016, for Trevesta Community Development District.</p>

FOURTH ORDER OF BUSINESS**Consideration of the Operations and Maintenance Expenditures for the Months of January and February 2016**

Ms. Suit advised there were no Operations and Maintenance expenditures paid for the period of January 1-31, 2016. She presented the Operations and Maintenance expenditures for the period of February 1-29, 2016 totaling \$13,429.04 and asked if there were any questions related to any item of expenditure. There were none.

On a Motion by Mr. Harvey, seconded by Mr. Simpson, with all in favor, the Board approved the Operations and Maintenance Expenditures for the Months of January and February 2016, for Trevesta Community Development District.

FIFTH ORDER OF BUSINESS**Presentation of Updated Engineer's Report**

Mr. Earlywine advised the pre closing is just after the meeting. Final pricing has been received and we are prepared to move forward with the documents.

Ms. Tumolo advised there had been no changes to the report.

Mr. Earlywine advised the master report was updated to reflect the correct acreage.

SIXTH ORDER OF BUSINESS**Presentation of Final First Supplemental Special Assessment Allocation Report**

Ms. Beirl advised nothing had changed in the text, the tables have been updated to make the contribution easier to read. She advised fees have been updated to reflect the final pricing: \$166 for the 40', \$1,181 for the 50's, and \$1,289 for the 60's, which puts the total principle at \$4,925,000.00.

SEVENTH ORDER OF BUSINESS**Consideration of Resolution 2016-03, Supplemental Assessment Resolution 2016A-1**

Mr. Earlywine presented resolution 2016-03 for the A-1 bonds. He advised the signature copy he has with him has been updated with the final numbers. Mr. Earlywine advised this adopts the final Engineer's Report and Methodology Reports as presented and sets forth the terms of the bonds. It also speaks briefly to the allocation of assessments, sets forth the payment terms, and addresses true-up payments.

On a Motion by Mr. Harvey, seconded by Mr. Langhout, with all in favor, the Board adopted Resolution 2016-03, Supplemental Assessment Resolution 2016A-1, and Further Authorized the Chairman, Vice Chairman, or Assistant Secretary to Execute the Resolution, for Trevesta Community Development District.

EIGHTH ORDER OF BUSINESS

Presentation of Final Second Supplemental Special Assessment Allocation Report

Ms. Beirl advised there were minor changes in the contributions, since there is a higher contribution on the A-1's. It is a straight EAU allocation: total principle is \$3,350,000.00, product annual is \$211,354.00, with principle annual amounts split as follows: \$725.00 40's, \$906.00 50's, and \$1,088 60's.

NINTH ORDER OF BUSINESS

Consideration of Resolution 2016-04, Supplemental Assessment Resolution 2016A-2

Mr. Earlywine advised this resolution is for the A-2 bonds and incorporates the Second Supplemental Report as presented.

On a Motion by Mr. Harvey, seconded by Mr. Simpson, with all in favor, the Board adopted Resolution 2016-04, Supplemental Assessment Resolution 2016A-2, and Further Authorized the Chairman, Vice Chairman, or Assistant Secretary to Execute the Resolution, for Trevesta Community Development District.

TENTH ORDER OF BUSINESS

Consideration of Collateral Assignment and Assumption Agreement

Mr. Earlywine advised this agreement says if there is default then all of the development rights will be pledged to the bond holder. This agreement anticipates that there will be a second issuance and it covers assessment area 1 and gives certain rights to the bond holders.

On a Motion by Mr. Harvey, seconded by Mr. Simpson, with all in favor, the Board adopted the Collateral Assignment and Assumption Agreement and Authorized the Chairman, Vice Chairman, or Assistant Secretary to Execute, for Trevesta Community Development District.

ELEVENTH ORDER OF BUSINESS

Consideration of Completion Agreement

Mr. Earlywine advised this agreement obligates the developer to complete the 2016 project in the event that there are insufficient bond proceeds.

On a Motion by Mr. Harvey, seconded by Mr. Simpson, with all in favor, the Board adopted the Completion Agreement and Authorized the Chairman, Vice Chairman, or Assistant Secretary to Execute, for Trevesta Community Development District.

TWELFTH ORDER OF BUSINESS

Consideration of True-Up Agreement

Mr. Earlywine advised this agreement obligates the developer to develop the number of units set forth in the assessment methodologies, barring that there would be a true up due to pay the balance on the undeveloped areas.

On a Motion by Mr. Harvey, seconded by Mr. Simpson, with all in favor, the Board adopted the True-Up Agreement and Further Authorized the Chairman, Vice Chairman, or Assistant Secretary to Execute, for Trevesta Community Development District.

THIRTEENTH ORDER OF BUSINESS

Consideration of Acquisition Agreement

Mr. Earlywine advised this essentially governs the transactions between the District and the developer with respect to the acquisition of the various improvements in the improvement plan.

On a Motion by Mr. Harvey, seconded by Mr. Langhout, with all in favor, the Board adopted the Acquisition Agreement and Authorized the Chairman, Vice Chairman, or Assistant Secretary to Execute, for Trevesta Community Development District.

FOURTEENTH ORDER OF BUSINESS

Consideration of Disclosure of Public Finance

Mr. Earlywine advised this is a disclosure describing how the Board operates, describes the improvement plan, and describes the assessments. He further advised this will become public record and will be available to the landowners. Mr. Earlywine advised this is a statutory requirement. Mr. Earlywine advised the report encompasses the entire community.

On a Motion by Mr. Harvey, seconded by Mr. Simpson, with all in favor, the Board approved the Disclosure of Public Finance, for Trevesta Community Development District.

FIFTEENTH ORDER OF BUSINESS

Consideration of Notice of Imposition of Special Assessments

Mr. Earlywine advised this alerts people to the fact that assessments have been levied and directs them to the District Manager for further information.

On a Motion by Mr. Harvey, seconded by Mr. Simpson, with all in favor, the Board approved the Notice of Imposition of Special Assessments, for Trevesta Community Development District.

SIXTEENTH ORDER OF BUSINESS

Consideration of Declaration of Consent to Special Assessments

Mr. Earlywine advised this is where the developer agrees the assessments are valid and waives their right to pre-pay the assessments.

On a Motion by Mr. Harvey, seconded by Mr. Langhout, with all in favor, the Board adopted the Declaration of Consent to Special Assessments, for Trevesta Community Development District.

SEVENTEENTH ORDER OF BUSINESS

Consideration of Agreement for Interim Engineering Services

Mr. Earlywine advised this is an agreement for the Engineer to provide services to the District until such time as the District can go through the RFQ process.

On a Motion by Mr. Harvey, seconded by Mr. Simpson, with all in favor, the Board adopted the Agreement for Interim Engineering Services with Morris Engineering, and authorized the execution of the same, for Trevesta Community Development District.

EIGHTEENTH ORDER OF BUSINESS

Consideration of Request for Qualifications for Engineering Services

Mr. Earlywine advised this authorizes the notice to go out advertising and asking people to provide bids in response to our RFQ for general District Engineering services.

On a Motion by Mr. Harvey, seconded by Mr. Simpson, with all in favor, the Board approved the Request for Qualifications for Engineering Services, for Trevesta Community Development District.

NINETEENTH ORDER OF BUSINESS

Consideration of Acquisition of Work Product

Mr. Earlywine advised we have some information regarding acquisition of work product though he has recently obtain additional invoicing. He further advised this is for work that has already been completed.

On a Motion by Mr. Harvey, seconded by Mr. Simpson, with all in favor, the Board authorized Acquisition of the Work Product, Not To Exceed \$750,000.00, subject to District Counsel and the Chairman Signing off, for Trevesta Community Development District.

TWENTIETH ORDER OF BUSINESS

Consideration of Construction Easement

Mr. Earlywine advised this would apply to the property and would allow the District to conduct the work on the Developers land for the public improvements. Discussion ensued concerning termination of the easement. Mr. Harvey advised it currently states “The Easement shall terminate upon the conveyance to the District of the simple title to the Easement Area”. Mr. Earlywine advised he will modify the easement to reflect that the easement will terminate upon platting and provision of equivalent easement rights.

On a Motion by Mr. Harvey, seconded by Mr. Simpson, with all in favor, the Board approved the Construction Easement, as modified, for Trevesta Community Development District.

TWENTY-FIRST ORDER OF BUSINESS

Consideration of Construction Funding Agreement

Mr. Earlywine advised he is not sure this is necessary because of the Acquisition Agreement that is in place, but we should approve in form in case it is needed.

On a Motion by Mr. Harvey, seconded by Mr. Simpson, with all in favor, the Board ratified the Construction Funding Agreement, as approved previously, in form, for Trevesta Community Development District.

TWENTY-SECOND ORDER OF BUSINESS

Consideration of Construction Contract

Mr. Earlywine advised that this is a contract with Central Site, which the developer has represented was previously competitively awarded. Central Site has already executed the contract and it already has all of the CDD terms, including tax exempt and direct purchasing.

On a Motion by Mr. Harvey, seconded by Mr. Simpson, with all in favor, the Board ratified the Construction Contract, for Trevesta Community Development District.

TWENTY-THIRD ORDER OF BUSINESS

Staff Reports

- A. District Counsel
Mr. Earlywine advised he had no report

- B. Interim Engineer
Ms. Tumolo advised she had no report.

- C. District Manager
Ms. Suit advised the next regular meeting of the Trevesta CDD is scheduled for April 7, 2016 at 9:30 am. The Board cancelled the April 7, 2016 meeting; the next meeting will be May 5, 2017 at 9:30 am, to be held at the offices of Starwood Land Ventures.

Ms. Suit advised the fiscal year 2016/2017 proposed budget will be presented at the May 5th meeting.

TWENTY-FOURTH ORDER OF BUSINESS Supervisor Requests and Audience Comments

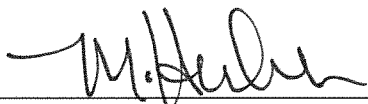
Ms. Suit opened the floor for Supervisor requests and comments. There were none.

Ms. Suit stated for the record that there was no Audience present.

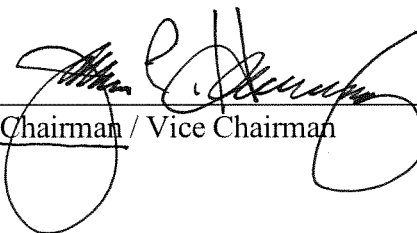
TWENTY-FIFTH ORDER OF BUSINESS Adjournment

Ms. Suit stated there was no further business to come before the Board and asked for a motion to adjourn the meeting.

On a Motion by Mr. Harvey, seconded by Mr. Langhout, with all in favor, the Board adjourned the meeting at 1:56 p.m., for Trevesta Community Development District.



 Secretary / Assistant Secretary



 Chairman / Vice Chairman