

Trevesta
Community Development District

Financial Statements
(Unaudited)

March 31, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Trevesta Community Development District

Balance Sheet

As of 3/31/2016

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	4,730	0	0	4,730	0	0
Investments	0	792,712	6,228,686	7,021,398	0	0
Accounts Receivable	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	792,712
Amount To Be Provided Debt Service	0	0	0	0	0	7,482,288
Fixed Assets	0	0	0	0	885,184	0
Total Assets	<u>4,730</u>	<u>792,712</u>	<u>6,228,686</u>	<u>7,026,127</u>	<u>885,184</u>	<u>8,275,000</u>
Liabilities						
Accounts Payable	2,893	0	0	2,893	0	0
Accrued Expense	1,000	0	0	1,000	0	0
Deferred Revenue	0	0	0	0	0	0
Revenue Bonds Payable - Long Term	0	0	0	0	0	8,275,000
Total Liabilities	<u>3,893</u>	<u>0</u>	<u>0</u>	<u>3,893</u>	<u>0</u>	<u>8,275,000</u>
Fund Equity & Other Credits						
Beginning Fund Balance	0	0	0	0	885,184	0
Net Change in Fund Balance	837	792,712	6,228,686	7,022,235	0	0
Total Fund Equity & Other Credits	<u>837</u>	<u>792,712</u>	<u>6,228,686</u>	<u>7,022,235</u>	<u>885,184</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>4,730</u>	<u>792,712</u>	<u>6,228,686</u>	<u>7,026,127</u>	<u>885,184</u>	<u>8,275,000</u>

See Notes to Unaudited Financial Statements

Trevesta Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Contributions From Private Sources					
O&M - Developer Contributions	167,000	167,000	29,782	(137,218)	82.16%
Total Revenues	<u>167,000</u>	<u>167,000</u>	<u>29,782</u>	<u>(137,218)</u>	<u>82.17%</u>
Expenditures					
Financial & Administrative					
Administrative Services	4,500	2,250	1,800	450	60.00%
District Management	16,900	8,450	7,400	1,050	56.21%
District Engineer	7,500	3,750	0	3,750	100.00%
Disclosure Report	5,000	2,500	2,500	0	50.00%
Trustees Fees	5,000	2,500	0	2,500	100.00%
Financial Consulting Services	6,100	3,050	1,800	1,250	70.49%
Accounting Services	15,000	7,500	6,500	1,000	56.66%
Auditing Services	5,000	2,500	0	2,500	100.00%
Arbitrage Rebate Calculation	650	325	0	325	100.00%
Public Officials Liability Insurance	4,000	4,000	2,750	1,250	31.25%
Legal Advertising	3,000	1,500	263	1,237	91.22%
Bank Fees	200	100	0	100	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Development & Maintenance	2,700	2,100	2,100	0	22.22%
Legal Counsel					
District Counsel	15,000	7,500	1,407	6,093	90.62%
Other Physical Environment					
General Liability Insurance	5,000	5,000	2,250	2,750	55.00%
Property Insurance	5,000	5,000	0	5,000	100.00%
Contingency					
Miscellaneous Contingency	66,275	33,138	0	33,138	100.00%
Total Expenditures	<u>167,000</u>	<u>91,338</u>	<u>28,945</u>	<u>62,393</u>	<u>82.67%</u>
Excess of Revenues Over (Under) Expenditures	0	75,662	837	(74,825)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	75,662	837	(74,825)	0.00%
Fund Balance, End of Period	<u>0</u>	<u>75,662</u>	<u>837</u>	<u>(74,825)</u>	<u>0.00%</u>

Trevesta Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Other Financing Sources				
Debt Proceeds				
Bond Proceeds	<u>0</u>	<u>792,712</u>	<u>792,712</u>	<u>0.00%</u>
Total Other Financing Sources	<u>0</u>	<u>792,712</u>	<u>792,712</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>792,712</u>	<u>792,712</u>	<u>0.00%</u>
Fund Balance, End of Period	<u>0</u>	<u>792,712</u>	<u>792,712</u>	<u>0.00%</u>

Trevesta Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Expenditures				
Financial & Administrative				
District Management	0	5,000	(5,000)	0.00%
Underwriter	0	165,500	(165,500)	0.00%
Legal Counsel				
District Counsel	0	37,500	(37,500)	0.00%
Trustee Counsel	0	5,000	(5,000)	0.00%
Bond Counsel	0	47,000	(47,000)	0.00%
Financial Consulting Services	0	30,000	(30,000)	0.00%
Underwriter Counsel	0	37,500	(37,500)	0.00%
Other Physical Environment				
Improvements Other Than Buildings	0	885,184	(885,184)	0.00%
Total Expenditures	<u>0</u>	<u>1,212,684</u>	<u>(1,212,684)</u>	<u>0.00%</u>
Excess of Revenues Over/(Under) Expenditures	<u>0</u>	<u>(1,212,684)</u>	<u>(1,212,684)</u>	<u>0.00%</u>
Other Financing Sources				
Debt Proceeds				
Bond Proceeds	<u>0</u>	<u>7,441,370</u>	<u>7,441,370</u>	<u>0.00%</u>
Total Other Financing Sources	<u>0</u>	<u>7,441,370</u>	<u>7,441,370</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>6,228,686</u>	<u>6,228,686</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>6,228,686</u></u>	<u><u>6,228,686</u></u>	<u><u>0.00%</u></u>

Trevesta CDD
Investment Summary
March 31, 2016

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>March 31, 2016</u>
Regions Bank Series 2016 Reserve A-1	Fidelity Institutional Govt CL I	\$ 223,450
Regions Bank Series 2016 Reserve A-2	Fidelity Institutional Govt CL I	196,813
Regions Bank Series 2016 Capitalized Interest A-1	Fidelity Institutional Govt CL I	158,142
Regions Bank Series 2016 Capitalized Interest A-2	Fidelity Institutional Govt CL I	214,307
	Total Debt Service Fund Investments	\$ 792,712
Regions Bank 2016 Cost of Issuance A-1	Fidelity Institutional Govt CL I	\$ 5,913
Regions Bank 2016 Cost of Issuance A-2	Fidelity Institutional Govt CL I	5,337
Regiona Bank 2016 Acquisition and Construction A-1	Fidelity Institutional Govt CL I	3,415,693
Regiona Bank 2016 Acquisition and Construction A-2	Fidelity Institutional Govt CL I	2,801,743
	Total Capital Project Fund Investments	\$ 6,228,686

Trevesta Community Development District

Summary A/P Ledger

001 - General Fund

From 3/1/2016 Through 3/31/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Bradenton Herald	3/31/2016	002889600 03/16	Acct #002889600 Legal Advertising 03/16	81.90
Hopping Green & Sams	3/31/2016	87130	General/Monthly Legal Services 02/16	310.66
Rizzetta & Company, Inc.	3/28/2016	3047	Annual Dissemination Agent Fee FY15-16	2,500.00
			Total 001 - General Fund	2,892.56
Report Balance				2,892.56

Trevesta Community Development District
Notes to Unaudited Financial Statements
March 31, 2016

Balance Sheet

1. Trust statement activity has been recorded through 03/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.