



Rizzetta & Company

Trevesta Community Development District

Final Approved Budget for Fiscal Year 2016/2017

Presented by: Rizzetta & Company, Inc.

**9530 Marketplace Road # 206
Fort Myers, Florida 33912**

rizzetta.com

Approved Budget
Trevesta Community Development District
General Fund
Fiscal Year 2016/2017

	Chart of Accounts Classification	Budget for 2016/2017
1		
2	REVENUES	
3		
14	Special Assessments	
15	Tax Roll*	\$ -
17	Off Roll*	\$ -
18	Contributions & Donations from Private Sources	
19	Developer Contributions	\$ 267,000
31		
32	TOTAL REVENUES	\$ 267,000
33		
34	Balance Forward from Prior Year	\$ -
35		
36	TOTAL REVENUES AND BALANCE FORWARD	\$ 267,000
37		
38	<i>*Allocation of assessments between the Tax Roll and Off Roll are estimates</i>	
39		
40	EXPENDITURES - ADMINISTRATIVE	
41		
42	Financial & Administrative	
43	Administrative Services	\$ 4,500
44	District Management	\$ 16,900
45	District Engineer	\$ 7,500
46	Disclosure Report	\$ 5,000
47	Trustees Fees	\$ 5,000
49	Financial Consulting Services	\$ 6,100
50	Accounting Services	\$ 15,000
51	Auditing Services	\$ 5,000
52	Arbitrage Rebate Calculation	\$ 650
55	Public Officials Liability Insurance	\$ 4,000
56	Legal Advertising	\$ 3,000
57	Bank Fees	\$ -
58	Dues, Licenses & Fees	\$ 175
61	Property Taxes	\$ -
62	Website Fees & Maintenance	\$ 2,700
63	Legal Counsel	
64	District Counsel	\$ 15,000
65	Administrative Subtotal	\$ 90,525
66		
67	EXPENDITURES - FIELD OPERATIONS	
68		
81	Electric Utility Services	
82	Utility Services	\$ -
83	Street Lights	\$ -
94	Water-Sewer Combination Services	
99	Utility - Irrigation	\$ -
102	Stormwater Control	
104	Aquatic Maintenance	\$ -
105	Fountain Service Repairs & Maintenance	\$ -
106	Lake/Pond Bank Maintenance	\$ 15,900
	Wetland Monitoring & Maintenance	
107		\$ 14,950
109	Aquatic Plant Replacement	\$ -
111	Water Quality Monitoring	\$ -
116	Other Physical Environment	
121	General Liability Insurance	\$ 5,000

**Approved Budget
Trevesta Community Development District
General Fund
Fiscal Year 2016/2017**

	Chart of Accounts Classification	Budget for 2016/2017
122	Property Insurance	\$ 5,000
125	Entry & Walls Maintenance	
126	Landscape Maintenance	
135	Irrigation Repairs	
138	Landscape Replacement Plants, Shrubs, Trees	
139	Annual Mulching	
144	Road & Street Facilities	
147	Street Light Decorative Light Maintenance	
209	Contingency	
210	Miscellaneous Contingency	
		\$ 135,625
211		
212	Field Operations Subtotal	\$ 176,475
213		
215		
216	TOTAL EXPENDITURES	\$ 267,000
217		
218	EXCESS OF REVENUES OVER EXPENDITURES	\$ -
219		

**Trevesta Community Development District
Debt Service
Fiscal Year 2016/2017**

Chart of Accounts Classification	Series 2016A-1	Series 2016A-2	Budget for 2016/2017
REVENUES			
Special Assessments			
Net Special Assessments ⁽¹⁾	\$343,767.97	\$98,407.37	\$442,175.34
TOTAL REVENUES	\$ 343,767.97	\$ 98,407.37	\$ 442,175.34
EXPENDITURES			
Administrative			
Financial & Administrative			
Bank Fees			\$ -
Debt Service Obligation	\$ 343,767.97	\$ 98,407.37	\$ 442,175.34
Administrative Subtotal	\$ 343,767.97	\$ 98,407.37	\$ 442,175.34
TOTAL EXPENDITURES	\$ 343,767.97	\$ 98,407.37	\$ 442,175.34
EXCESS OF REVENUES OVER EXPENDITURES	\$ -	\$ -	\$ -

Manatee County Collection Costs and Early Payment Discounts: 7.0%

Gross assessments \$ **474,844.65**

Notes:

Tax Roll Collection Costs for Manatee County is 7.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments received.

Trevesta Community Development District

FISCAL YEAR 2016/2017 DEBT SERVICE ASSESSMENT SCHEDULE

	<u>PER UNIT ANNUAL ASSESSMENT</u>		<u>Proposed Increase / Decrease</u>	
	<u>2015/2016</u>	<u>2016/2017</u>	<u>\$</u>	<u>%</u>
Series 2016A-1 Debt Service - Single Family 40'	\$0.00	\$966.41	\$966.41	0.00%
Series 2016A-2 Debt Service - Single Family 40' ⁽¹⁾	\$0.00	\$362.53	\$362.53	0.00%
Total	\$0.00	\$1,328.94	\$1,328.94	0.00%
Series 2016A-1 Debt Service - Single Family 50'	\$0.00	\$1,181.16	\$1,181.16	0.00%
Series 2016A-2 Debt Service - Single Family 50' ⁽¹⁾	\$0.00	\$453.17	\$453.17	0.00%
Total	\$0.00	\$1,634.33	\$1,634.33	0.00%
Series 2016A-1 Debt Service - Single Family 60'	\$0.00	\$1,288.54	\$1,288.54	0.00%
Series 2016A-2 Debt Service - Single Family 60' ⁽¹⁾	\$0.00	\$543.79	\$543.79	0.00%
Total	\$0.00	\$1,832.33	\$1,832.33	0.00%

⁽¹⁾ For FY16-17, assessment includes 6 months of interest for 5/1/2017 to 10/31/2017. First full annual assessment will be due in Fiscal Year 2017/2018.

TREVESTA COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2016/2017 DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET \$267,000.00

<u>LOT SIZE</u>	<u>UNITS ASSESSED</u>		<u>TOTAL</u>	<u>TOTAL</u>	<u>PER LOT ANNUAL ASSESSMENT</u>		
	<u>SERIES 2016A-1 DEBT SERVICE ⁽¹⁾</u>	<u>SERIES 2016A-2 DEBT SERVICE ⁽¹⁾</u>	<u>SERIES 2016A-1 DEBT SERVICE ASSESSMENT</u>	<u>SERIES 2016A-2 DEBT SERVICE ASSESSMENT</u>	<u>2016A-1 DEBT SERVICE ⁽²⁾</u>	<u>2016A-2 DEBT SERVICE ⁽³⁾</u>	<u>TOTAL ⁽⁴⁾</u>
Single Family 40'	47	22	\$45,421.27	\$7,975.66	\$966.41	\$362.53	\$1,328.94
Single Family 50'	189	122	\$223,239.24	\$55,286.74	\$1,181.16	\$453.17	\$1,634.33
Single Family 60'	78	78	\$100,506.12	\$42,415.62	\$1,288.54	\$543.79	\$1,832.33
	<u>314</u>	<u>222</u>	<u>\$369,166.63</u>	<u>\$105,678.02</u>			
LESS: Manatee County Collection Costs and Early Payment Discounts			<u>(\$25,398.66)</u>	<u>(\$7,270.65)</u>			
Net Revenue to be Collected			<u>\$343,767.97</u>	<u>\$98,407.37</u>			

(1) Reflects the number of total lots with Series 2016A-1 and Series 2016A-2 debt outstanding.

(2) Annual debt service assessment per lot adopted in connection with the Series 2016A-1 bond issue. Annual assessment includes principal, interest, Manatee County collection costs and early payment discount costs.

(3) Annual debt service assessment per lot adopted in connection with the Series 2016A-2 bond issue. Annual assessment includes interest, Manatee County collection costs and early payment discount costs. For FY16-17, assessment includes 6 months of interest for 5/1/2017 to 10/31/2017. First full annual assessment will be due in Fiscal Year 2017/2018.

(4) Annual assessment that will appear on November 2016 Manatee County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.