



Rizzetta & Company

Trevesta Community Development District

**Financial Statements
(Unaudited)**

August 31, 2017

Prepared by: Rizzetta & Company, Inc.

trevestacdd.org
rizzetta.com

Trevesta Community Development District

Balance Sheet

As of 8/31/2017

(In Whole Numbers)

| | General Fund | Debt Service Fund | Capital Projects Fund | Total Governmental Funds | General Fixed Assets Account Group | General Long-Term Debt Account Group |
|--|---------------|-------------------|-----------------------|--------------------------|------------------------------------|--------------------------------------|
| Assets | | | | | | |
| Cash In Bank | 162 | 0 | 0 | 162 | 0 | 0 |
| Investments | 0 | 1,128,832 | 251 | 1,129,083 | 0 | 0 |
| Accounts Receivable | 39,802 | 280,373 | 260,759 | 580,934 | 0 | 0 |
| Prepaid Expenses | 3,500 | 0 | 0 | 3,500 | 0 | 0 |
| Deposits | 1,500 | 0 | 0 | 1,500 | 0 | 0 |
| Due From Other Funds | 0 | 0 | 0 | 0 | 0 | 0 |
| Amount Available in Debt Service | 0 | 0 | 0 | 0 | 0 | 1,409,206 |
| Amount To Be Provided Debt Service | 0 | 0 | 0 | 0 | 0 | 6,735,794 |
| Fixed Assets | 0 | 0 | 0 | 0 | 8,201,021 | 0 |
| Total Assets | <u>44,964</u> | <u>1,409,206</u> | <u>261,010</u> | <u>1,715,179</u> | <u>8,201,021</u> | <u>8,145,000</u> |
| Liabilities | | | | | | |
| Accounts Payable | 32,760 | 0 | 38,932 | 71,692 | 0 | 0 |
| Retainage Payable | 0 | 0 | 221,827 | 221,827 | 0 | 0 |
| Accrued Expenses Payable | 1,434 | 0 | 0 | 1,434 | 0 | 0 |
| Other Current Liabilities | 0 | 0 | 0 | 0 | 0 | 0 |
| Due To Other Funds | 0 | 0 | 0 | 0 | 0 | 0 |
| Revenue Bonds Payable - Long Term | 0 | 0 | 0 | 0 | 0 | 8,145,000 |
| Total Liabilities | <u>34,194</u> | <u>0</u> | <u>260,759</u> | <u>294,953</u> | <u>0</u> | <u>8,145,000</u> |
| Fund Equity & Other Credits | | | | | | |
| Beginning Fund Balance | 0 | 793,549 | 2,063,021 | 2,856,570 | 8,201,021 | 0 |
| Net Change in Fund Balance | <u>10,770</u> | <u>615,657</u> | <u>(2,062,770)</u> | <u>(1,436,343)</u> | <u>0</u> | <u>0</u> |
| Total Fund Equity & Other Credits | <u>10,770</u> | <u>1,409,206</u> | <u>251</u> | <u>1,420,227</u> | <u>8,201,021</u> | <u>0</u> |
| Total Liabilities & Fund Equity | <u>44,964</u> | <u>1,409,206</u> | <u>261,010</u> | <u>1,715,179</u> | <u>8,201,021</u> | <u>8,145,000</u> |

See Notes to Unaudited Financial Statements

Trevesta Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 8/31/2017

(In Whole Numbers)

| | Annual Budget | YTD Budget | YTD Actual | YTD Variance | Percent Annual Budget Remaining |
|---|------------------|----------------|----------------|------------------|---------------------------------------|
| Revenues | | | | | |
| Special Assessments | | | | | |
| Off Roll | 155,750 | 155,750 | 155,747 | (3) | 0.00% |
| Contributions & Donations From Private Sources | | | | | |
| Developer Contributions | 17,681 | 17,681 | 11,121 | (6,560) | 37.09% |
| Deficit Funding | 93,569 | 93,569 | 0 | (93,569) | 100.00% |
| Total Revenues | 267,000 | 267,000 | 166,868 | (100,132) | 37.50% |
| Expenditures | | | | | |
| Financial & Administrative | | | | | |
| Administrative Services | 4,500 | 4,125 | 4,125 | 0 | 8.33% |
| District Management | 16,900 | 15,492 | 15,492 | 0 | 8.33% |
| District Engineer | 7,500 | 6,875 | 0 | 6,875 | 100.00% |
| Disclosure Report | 5,000 | 4,583 | 5,000 | (417) | 0.00% |
| Trustees Fees | 5,000 | 5,000 | 3,500 | 1,500 | 30.00% |
| Financial & Revenue Collections | 6,100 | 6,008 | 5,800 | 208 | 4.91% |
| Accounting Services | 15,000 | 13,750 | 13,750 | 0 | 8.33% |
| Auditing Services | 5,000 | 5,000 | 4,100 | 900 | 18.00% |
| Arbitrage Rebate Calculation | 650 | 596 | 0 | 596 | 100.00% |
| Public Officials Liability Insurance | 4,000 | 4,000 | 2,750 | 1,250 | 31.25% |
| Legal Advertising | 3,000 | 2,750 | 3,549 | (799) | (18.29)% |
| Dues, Licenses & Fees | 175 | 175 | 175 | 0 | 0.00% |
| Website Development & Maintenance | 2,700 | 2,475 | 1,100 | 1,375 | 59.25% |
| Legal Counsel | | | | | |
| District Counsel | 15,000 | 13,750 | 26,912 | (13,162) | (79.41)% |
| Electric Utility Services | | | | | |
| Utility Services | 0 | 0 | 1,870 | (1,870) | 0.00% |
| Street Lights | 0 | 0 | 574 | (574) | 0.00% |
| Stormwater Management | | | | | |
| Lake/Pond Bank Maintenance | 15,900 | 14,575 | 12,750 | 1,825 | 19.81% |
| Wetland Monitoring & Maintenance | 14,950 | 13,704 | 0 | 13,704 | 100.00% |
| Other Physical Environment | | | | | |
| General Liability Insurance | 5,000 | 5,000 | 2,250 | 2,750 | 55.00% |
| Property Insurance | 5,000 | 5,000 | 0 | 5,000 | 100.00% |
| Landscape Maintenance | 0 | 0 | 18,882 | (18,882) | 0.00% |
| Contingency | | | | | |
| Miscellaneous Contingency | 135,625 | 124,323 | 33,521 | 90,802 | 75.28% |
| Total Expenditures | 267,000 | 247,181 | 156,098 | 91,083 | 41.54% |

Trevesta Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 8/31/2017

(In Whole Numbers)

| | Annual Budget | YTD Budget | YTD Actual | YTD Variance | Percent Annual Budget Remaining |
|---|------------------|------------|------------|--------------|---------------------------------------|
| Excess of Revenues Over (Under) Expenditures | 0 | 19,819 | 10,770 | (9,048) | 0.00% |
| Excess of Rev./Other Sources Over (Under) Expend./Other Uses | 0 | 19,819 | 10,770 | (9,048) | 0.00% |
| Fund Balance, End of Period | 0 | 19,819 | 10,770 | (9,048) | 0.00% |

Trevesta Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2016 Through 8/31/2017

(In Whole Numbers)

| | <u>Annual Budget</u> | <u>Current Period Actual</u> | <u>Budget To Actual Variance</u> | <u>Budget Percent Remaining</u> |
|---|----------------------|----------------------------------|--------------------------------------|-------------------------------------|
| Revenues | | | | |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 3,112 | 3,112 | 0.00% |
| Special Assessments | | | | |
| Debt Service Prepayments | 0 | 815,952 | 815,952 | 0.00% |
| Off Roll | 442,175 | 433,314 | (8,861) | (2.00)% |
| Total Revenues | <u>442,175</u> | <u>1,252,378</u> | <u>810,203</u> | <u>183.23%</u> |
| Expenditures | | | | |
| Debt Service Payments | | | | |
| Interest | 442,175 | 506,721 | (64,546) | (14.59)% |
| Principal | 0 | 130,000 | (130,000) | 0.00% |
| Total Expenditures | <u>442,175</u> | <u>636,721</u> | <u>(194,546)</u> | <u>(44.00)%</u> |
| Excess of Revenues Over/(Under) Expenditures | 0 | 615,657 | 615,657 | 0.00% |
| Exc. Of Rev./Other Sources Over Expend./Other Uses | 0 | 615,657 | 615,657 | 0.00% |
| Fund Balance, Beginning of Period | 0 | 793,549 | 793,549 | 0.00% |
| Fund Balance, End of Period | <u><u>0</u></u> | <u><u>1,409,206</u></u> | <u><u>1,409,206</u></u> | <u><u>0.00%</u></u> |

Trevesta Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2016 Through 8/31/2017

(In Whole Numbers)

| | <u>Annual Budget</u> | <u>Current Period Actual</u> | <u>Budget To Actual Variance</u> | <u>Budget Percent Remaining</u> |
|---|----------------------|----------------------------------|--------------------------------------|-------------------------------------|
| Revenues | | | | |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 3,055 | 3,055 | 0.00% |
| Contributions & Donations From Private Sources | | | | |
| Developer Contributions | 0 | 1,088,692 | 1,088,692 | 0.00% |
| Total Revenues | <u>0</u> | <u>1,091,747</u> | <u>1,091,747</u> | <u>0.00%</u> |
| Expenditures | | | | |
| Other Physical Environment | | | | |
| Improvements Other Than Buildings | 0 | 3,154,517 | (3,154,517) | 0.00% |
| Total Expenditures | <u>0</u> | <u>3,154,517</u> | <u>(3,154,517)</u> | <u>0.00%</u> |
| Excess of Revenues Over/(Under) Expenditures | 0 | (2,062,770) | (2,062,770) | 0.00% |
| Exc. Of Rev./Other Sources Over Expend./Other Uses | 0 | (2,062,770) | (2,062,770) | 0.00% |
| Fund Balance, Beginning of Period | 0 | 2,063,021 | 2,063,021 | 0.00% |
| Fund Balance, End of Period | <u><u>0</u></u> | <u><u>251</u></u> | <u><u>251</u></u> | <u><u>0.00%</u></u> |

Trevesta CDD
Investment Summary
August 31, 2017

| <u>Account</u> | <u>Investment</u> | <u>Balance as of</u> <u>August 31, 2017</u> |
|--|--|--|
| Regions Bank Series 2016 Reserve A-1 | Fidelity Investments Money Market Government Class I | \$ 224,682 |
| Regions Bank Series 2016 Reserve A-2 | Fidelity Investments Money Market Government Class I | 197,898 |
| Regions Bank Series 2016 Capitalized Interest A-2 | Fidelity Investments Money Market Government Class I | 534 |
| Regions Bank Series 2016 Prepayment A-2 | Fidelity Investments Money Market Government Class I | 686,781 |
| Regions Bank Series 2016 Revenue A-1 | Fidelity Investments Money Market Government Class I | 8,295 |
| Regions Bank Series 2016 Revenue A-2 | Fidelity Investments Money Market Government Class I | 10,636 |
| Regions Bank Series 2016 Interest A-1 | Fidelity Investments Money Market Government Class I | 6 |
| Total Debt Service Fund Investments | | \$ 1,128,832 |
| Regions Bank 2016 Cost of Issuance A-1 | Fidelity Investments Money Market Government Class I | \$ 1 |
| Regions Bank 2016 Cost of Issuance A-2 | Fidelity Investments Money Market Government Class I | 1 |
| Regions Bank 2016 Acquisition and Construction A-2 | Fidelity Investments Money Market Government Class I | 246 |
| Regions Bank 2016 Acquisition and Construction A-1 | Fidelity Investments Money Market Government Class I | 3 |
| Total Capital Project Fund Investments | | \$ 251 |

Trevesta Community Development District

Summary A/R Ledger

001 - General Fund

From 8/1/2017 Through 8/31/2017

| <u>Invoice Date</u> | <u>Customer Name</u> | <u>Invoice Number</u> | <u>Current Balance</u> |
|---------------------|----------------------|-----------------------------|------------------------|
| 3/13/2017 | VK Trevesta, LLC | 241-17-03 | <u>39,802.05</u> |
| | | Total 001 - General Fund | 39,802.05 |

Trevesta Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 8/1/2017 Through 8/31/2017

| <u>Invoice Date</u> | <u>Customer Name</u> | <u>Invoice Number</u> | <u>Current Balance</u> |
|---------------------|----------------------|----------------------------------|------------------------|
| 11/17/2016 | VK Trevesta, LLC | 241-17-01 | 200,955.29 |
| 11/17/2016 | VK Trevesta, LLC | Inv 241-17-02 | <u>79,418.09</u> |
| | | Total 200 - Debt Service Fund | 280,373.38 |

Trevesta Community Development District

Summary A/R Ledger

300 - Capital Projects Fund

From 8/1/2017 Through 8/31/2017

| <u>Invoice Date</u> | <u>Customer Name</u> | <u>Invoice Number</u> | <u>Current Balance</u> |
|---------------------|----------------------|--------------------------------------|------------------------|
| 6/30/2017 | VK Trevesta, LLC | ARB044 | 53,924.49 |
| 7/31/2017 | VK Trevesta, LLC | ARB051 | 16,126.21 |
| 8/9/2017 | VK Trevesta, LLC | ARB057 | 190,708.28 |
| | | Total 300 - Capital Projects Fund | 260,758.98 |
| Report Balance | | | 580,934.41 |

Trevesta Community Development District

Aged Payables by Invoice Date

Aging Date - 6/1/2017

001 - General Fund

From 8/1/2017 Through 8/31/2017

| Vendor Name | Invoice Date | Invoice Number | Invoice Description | Current |
|---|--------------|-------------------|--|-----------|
| Cardno, Inc. | 6/30/2017 | 233584 | Monthly Lake Management Thru 6/30/17 | 1,135.00 |
| Sun State Landscape Management, Inc. | 7/1/2017 | 16151 | Monthly Landscape Services 6/17 | 4,720.38 |
| Carey, O'Malley, Whitaker, Mueller, Roberts & Smith, P.A. | 7/10/2017 | 596283 | Legal Services 6/17 | 1,788.45 |
| The Mailbox Medic, LLC | 7/12/2017 | 1278 | Pressure Washing Curb & Trevesta Monument | 700.00 |
| Vertex Water Features | 7/21/2017 | 880022352 | Fountain Service Call - 5HP Feature / Pressure Clean | 178.00 |
| Hopping Green & Sams | 7/31/2017 | 95126 | Legal Services 6/17 | 2,685.16 |
| Trevesta Irrigation LLC | 8/1/2017 | Aug-17 | Phase 1A Common Area 8/17 | 1,246.56 |
| Sun State Landscape Management, Inc. | 8/1/2017 | 16489 | Monthly Landscape Maintenance 8/17 | 4,720.38 |
| Carey, O'Malley, Whitaker, Mueller, Roberts & Smith, P.A. | 8/7/2017 | 596638 | Legal Services 7/17 | 361.40 |
| Cardno, Inc. | 8/7/2017 | 237204 | Preserve Maintenance - Thru 7/28/17 | 6,750.00 |
| Cardno, Inc. | 8/7/2017 | 237205 | Monthly Lake Management Thru 7/28/17 | 4,205.00 |
| Peace River Electric Cooperative, Inc | 8/17/2017 | 160096001 - 08/17 | 6204 Buffalo Rd - 08/17 | 41.30 |
| Peace River Electric Cooperative, Inc | 8/17/2017 | 160096002 - 08/17 | 6810 Trevesta PL - 08/17 | 675.52 |
| Peace River Electric Cooperative, Inc | 8/17/2017 | 160096003 - 08/17 | 6810 Trevesta PL Streetlighting - 08/17 | 574.03 |
| Cardno, Inc. | 8/28/2017 | 239304 | Professional Service Through 8/25/17 | 1,435.00 |
| Bradenton Herald | 8/31/2017 | 002889600 8/31/17 | Acct #002889600 Legal Advertising 8/17 | 1,543.94 |
| | | | Total 001 - General Fund | 32,760.12 |

Trevesta Community Development District

Aged Payables by Invoice Date

Aging Date - 6/1/2017

300 - Capital Projects Fund

From 8/1/2017 Through 8/31/2017

| <u>Vendor Name</u> | <u>Invoice Date</u> | <u>Invoice Number</u> | <u>Invoice Description</u> | <u>Current</u> |
|---|---------------------|-----------------------|--------------------------------------|----------------|
| Central Site Development, LLC | 8/9/2017 | CUS 54 Central Site | CUS 54-55 Series 2016 | 28,256.58 |
| Morris Engineering and Consulting, LLC | 8/9/2017 | CUS 55 Morris | CUS 54-55 Series 2016 | 10,675.00 |
| | | | Total 300 - Capital Projects Fund | 38,931.58 |
| Report Total | | | | 71,691.70 |

**TREVESTA
COMMUNITY DEVELOPMENT DISTRICT**

SPECIAL ASSESSMENT BONDS - SERIES 2016A-2

Construction Account Activity Through August 31, 2017

| | | | |
|-----------------|-----------------------------------|----|-----------------------------------|
| Inflows: | Debt Proceeds | \$ | 2,871,880.56 |
| | Underwriter Discount | | 67,000.00 |
| | | | Total Bond Proceeds: 2,938,880.56 |
| | Interest Earnings | | 6,012.22 |
| | Developer Irrigation Costs | | 321,195.14 |
| | | | Total Inflows: \$ 3,266,087.92 |

Outflows:

| Requisition Date | Requisition Number | Contractor | Amount | Status with Trustee As of 08/31/17 |
|-----------------------------|-------------------------------|---------------------------------------|---------------------|---|
| 03/29/16 | COI | Underwriter Discount | \$ (67,000.00) | Cleared |
| 03/29/16 | COI | Gray Robinson PA | (15,000.00) | Cleared |
| 03/29/16 | COI | Squire Patton Boggs LLP | (2,000.00) | Cleared |
| 03/29/16 | COI | Greenburg Traurig | (18,800.00) | Cleared |
| 03/29/16 | COI | Rizzetta & Company | (14,000.00) | Cleared |
| 03/29/16 | COI | Hopping Green & Sams | (15,000.00) | Cleared |
| 05/02/16 | COI | Regions Bank | (5,000.00) | Cleared |
| | | Total COI: | (136,800.00) | |
| | | | | |
| 04/15/16 | Wire 3 | Imagemaster LLC | (337.46) | Cleared |
| 09/19/16 | 1 | VK Trevesta LLC | (33,015.00) | Cleared |
| 09/19/16 | 2 | VK Trevesta LLC | (258,437.82) | Cleared |
| 09/30/16 | 3 | Cardno | (17,845.86) | Cleared |
| 09/30/16 | 4 Revised | Central Site Development | (166,580.14) | Cleared |
| 10/31/16 | 5 | Hopping Green & Sams | (177.50) | Cleared |
| 10/31/16 | 6 | Morris Engineering and Consulting LLC | (9,678.56) | Cleared |
| 11/21/16 | 7 | Cardno | (26,662.80) | Cleared |
| 11/21/16 | 8 | Hopping Green & Sams | (4,015.68) | Cleared |
| 11/21/16 | 9 | Morris Engineering and Consulting LLC | (12,712.74) | Cleared |
| 11/21/16 | 10 | Central Site Development | (359,886.12) | Cleared |
| 11/30/16 | 11 | Cornerstone Solutions Group | (48,654.40) | Cleared |
| 11/30/16 | 12 | Cornerstone Solutions Group | (93,260.41) | Cleared |
| 12/28/16 | 13 | Central Site Development | (416,028.99) | Cleared |
| 12/28/16 | 14 | Central Site Development | (662,499.50) | Cleared |
| 12/31/16 | 15 | Cardno | (625.00) | Cleared |
| 12/31/16 | 16 | Forterra Pipe & Precast, LLC | (61,047.68) | Cleared |
| 12/31/16 | 17 | Mack Industries | (3,184.00) | Cleared |
| 12/31/16 | 18 | Morris Engineering and Consulting LLC | (10,353.75) | Cleared |
| 01/17/17 | 19 | Cornerstone Solutions Group | (104,051.98) | Cleared |
| 01/17/17 | 20 | Hopping Green & Sams | (525.00) | Cleared |
| 01/17/17 | 21 | Morris Engineering and Consulting LLC | (14,496.45) | Cleared |
| 02/21/17 | 22 | Central Site Development | (133,686.08) | Cleared |
| 02/28/17 | 23 | Cardno | (25,541.70) | Cleared |
| 02/28/17 | 24 | Cornerstone Solutions Group | (87,657.52) | Cleared |
| 02/28/17 | 25 | Hopping Green & Sams | (8,541.03) | Cleared |
| 02/28/17 | 26 | Morris Engineering and Consulting LLC | (11,354.33) | Cleared |
| 03/22/17 | 27 | Central Site Development | (75,320.36) | Cleared |
| 03/22/17 | 28 | Cornerstone Solutions Group | (136,589.01) | Cleared |
| 03/22/17 | 29 | Morris Engineering and Consulting LLC | (8,850.00) | Cleared |

**TREVESTA
COMMUNITY DEVELOPMENT DISTRICT**

SPECIAL ASSESSMENT BONDS - SERIES 2016A-2

Construction Account Activity Through August 31, 2017

| | | | | |
|----------|----|--------------------------------|--------------|---------|
| 03/22/17 | 30 | Sunstate Nursery & Landscaping | (167,025.50) | Cleared |
| 03/31/17 | 31 | Mack Industries | (1,021.00) | Cleared |
| 03/31/17 | 32 | Newburg Irrigation, Inc. | (15,460.96) | Cleared |
| 03/31/17 | 33 | Newburg Irrigation, Inc. | (59,848.52) | Cleared |
| 03/31/17 | 34 | Newburg Irrigation, Inc. | (58,564.61) | Cleared |
| 04/20/17 | 35 | Cornerstone Solutions Group | (35,503.03) | Cleared |

Total Requisitions: (3,129,040.49)

Total COI and Requisitions: (3,265,840.49)

Total Outflows: (3,265,840.49)

Series 2016 A-2 Construction/COI Fund Balance as of August 31, 2017 \$ 247.43

**TREVESTA
COMMUNITY DEVELOPMENT DISTRICT
CONSTRUCTION CUSTODY ACCOUNT**

Special Assessment Revenue Bonds Series 2016

Construction Custody Account Activity Through August 31, 2017

| | | | |
|-----------------|-------------------------------|-----------------------|------------------------|
| Inflows: | Developer Contribution | \$ | 827,933.24 |
| | Due from Developer | | 260,758.98 |
| | | Total Inflows: | \$ 1,088,692.22 |

Outflows:

| Requisition | Requisition | | | Status with Trustee | |
|----------------------------|--------------------|--------------------------------------|---------------------|----------------------------|--|
| Date | Number | Contractor | Amount | As of 08/31/17 | |
| 04/27/17 | CUS 36 | Cornerstone Solutions Group | \$ (80,179.71) | Cleared | |
| 04/27/17 | CUS 37 | Hopping Green & Sams | (1,141.67) | Cleared | |
| 04/27/17 | CUS 38 | Morris Engineering & Consulting LLC | (6,175.00) | Cleared | |
| 04/27/17 | CUS 39 | Newberg Irrigation, Inc. | (48,456.01) | Cleared | |
| 04/27/17 | CUS 40 | Sun State Landscape Management, Inc. | (276,620.33) | Cleared | |
| 05/24/17 | CUS 41 | Cardno, Inc. | (59,802.90) | Cleared | |
| 05/24/17 | CUS 42 | Cornerstone Solutions Group | (49,974.35) | Cleared | |
| 05/24/17 | CUS 43 | Hopping Green & Sams | (436.17) | Cleared | |
| 05/24/17 | CUS 44 REV | Morris Engineering & Consulting LLC | (9,250.00) | Cleared | |
| 05/24/17 | CUS 45 | Sun State Landscape Management, Inc. | (68,086.50) | Cleared | |
| 06/16/17 | CUS 46 | Hopping Green & Sams | (3,884.35) | Cleared | |
| 06/16/17 | CUS 47 | Morris Engineering & Consulting LLC | (3,900.00) | Cleared | |
| 06/16/17 | CUS 48 | Newberg Irrigation, Inc. | (14,116.50) | Cleared | |
| 06/16/17 | CUS 49 | Sun State Landscape Management, Inc. | (4,540.00) | Cleared | |
| 07/27/17 | CUS 50 | Cardno, Inc. | (1,000.00) | Cleared | |
| 07/27/17 | CUS 51 | Cornerstone Solutions Group | (36,003.09) | Cleared | |
| 07/27/17 | CUS 52 | Hayes Pipe Supply, Inc | (6,364.96) | Cleared | |
| 07/27/17 | CUS 53 | Morris Engineering & Consulting LLC | (6,225.00) | Cleared | |
| 08/31/17 | CUS 54 | Central Site Development | (151,776.70) | Cleared | |
| 08/31/17 | CUS 54 | Central Site Development | (28,256.58) | AP | |
| 08/31/17 | CUS 55 | Morris Engineering & Consulting LLC | (10,675.00) | AP | |
| Total Requisitions: | | | (866,864.82) | | |

| | |
|--------------------------|-----------------------|
| Retainage Payable | (221,827.40) |
| Total Outflows: | (1,088,692.22) |

Construction Custody Account Fund Balance at August 31, 2017 \$ -

Outstanding Contracts, net of Retainage:

| | | |
|-------------------------------------|----|------------|
| Central Site Development | \$ | 103,296.06 |
| Cardno | | 40,045.90 |
| Morris Engineering & Consulting LLC | | 26,400.00 |

Contract Subtotal 169,741.96

Committed Funds to be Contributed by Developer \$ 169,741.96

Trevesta Community Development District
Notes to Unaudited Financial Statements
August 31, 2017

Balance Sheet

1. Trust statement activity has been recorded through 8/31/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger-Payment Terms

3. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.