



Rizzetta & Company

Trevesta Community Development District

www.trevestacdd.org

Adopted Budget for Fiscal Year 2017/2018

Presented by: Rizzetta & Company, Inc.

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**Adopted Budget
Trevesta Community Development District
General Fund
Fiscal Year 2017/2018**

Chart of Accounts Classification	Budget for 2017/2018
REVENUES	
Special Assessments	
Tax Roll	\$ 113,090
Off Roll*	\$ 153,910
TOTAL REVENUES	\$ 267,000
TOTAL REVENUES AND BALANCE FORWARD	\$ 267,000
EXPENDITURES - ADMINISTRATIVE	
Financial & Administrative	
Administrative Services	\$ 4,500
District Management	\$ 21,400
District Engineer	\$ 7,500
Disclosure Report	\$ 5,000
Trustees Fees	\$ 7,000
Assessment Roll	\$ 5,000
Financial & Revenue Collections	\$ 3,600
Accounting Services	\$ 18,000
Auditing Services	\$ 4,200
Arbitrage Rebate Calculation	\$ 650
Public Officials Liability Insurance	\$ 3,025
Legal Advertising	\$ 3,000
Dues, Licenses & Fees	\$ 175
Tax Collector /Property Appraiser Fees	\$ 803
Website Hosting, Maintenance, Backup (and Email)	\$ 1,200
Legal Counsel	
District Counsel	\$ 17,500
Administrative Subtotal	\$ 102,553
EXPENDITURES - FIELD OPERATIONS	
Electric Utility Services	
Utility Services	\$ 3,000
Utility Services - Street Lights	\$ 4,000
Water-Sewer Combination Services	
Utility - Irrigation	\$ 14,959
Stormwater Control	
Lake/Pond Bank Maintenance	\$ 15,900
Wetland Monitoring & Maintenance	\$ 23,825
Other Physical Environment	
Landscape Maintenance	\$ 59,281
General Liability Insurance	\$ 2,250
Property Insurance	\$ 5,000
Contingency	
Miscellaneous Contingency	\$ 36,232
Field Operations Subtotal	\$ 164,447
TOTAL EXPENDITURES	\$ 267,000
EXCESS OF REVENUES OVER EXPENDITURES	\$ 0

**Trevesta Community Development District
Debt Service
Fiscal Year 2017/2018**

Chart of Accounts Classification	Series 2016A-1	Series 2016A-2	Budget for 2017/2018
REVENUES			
Special Assessments			
Net Special Assessments ⁽¹⁾	\$349,399.63	\$196,812.50	\$546,212.13
TOTAL REVENUES	\$ 349,399.63	\$ 196,812.50	\$ 546,212.13
EXPENDITURES			
Administrative			
Financial & Administrative			
Bank Fees			\$ -
Debt Service Obligation	\$ 349,399.63	\$ 196,812.50	\$ 546,212.13
Administrative Subtotal	\$ 349,399.63	\$ 196,812.50	\$ 546,212.13
TOTAL EXPENDITURES	\$ 349,399.63	\$ 196,812.50	\$ 546,212.13
EXCESS OF REVENUES OVER EXPENDITURES	\$ -	\$ -	\$ -

Manatee County Collection Costs and Early Payment Discounts: 7.0%

Gross assessments \$ **572,026.88**

Notes:

Tax Roll Collection Costs for Manatee County is 7.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments received.

Trevesta Community Development District

FISCAL YEAR 2017/2018 DEBT SERVICE ASSESSMENT SCHEDULE

2017/2018 O&M Budget	\$267,000.00
Manatee Co. 7% Collection Cost:	\$20,096.77
2017/2018 Total:	<u>\$287,096.77</u>

2016/2017 O&M Budget	\$155,750.00
2017/2018 O&M Budget	\$267,000.00
Total Difference:	<u>\$111,250.00</u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2016/2017	2017/2018	\$	%
Series 2016A-1 Debt Service - Single Family 40'	\$966.41	\$966.49	\$0.08	0.01%
Operations/Maintenance - Single Family 40'	\$289.63	\$521.90	\$232.27	80.20%
Total	\$1,256.04	\$1,488.39	\$232.35	18.50%
Series 2016A-1 Debt Service - Single Family 50' (A1A & A1B)	\$1,181.16	\$1,073.88	-\$107.28	-9.08%
Operations/Maintenance - Single Family 50' (A1A & A1B)	\$289.63	\$521.90	\$232.27	80.20%
Total	\$1,470.79	\$1,595.78	\$124.99	8.50%
Series 2016A-1 Debt Service - Single Family 50' (C)	\$1,181.16	\$1,288.66	\$107.50	9.10%
Operations/Maintenance - Single Family 50' (C)	\$289.63	\$521.90	\$232.27	80.20%
Total	\$1,470.79	\$1,288.66	-\$182.13	-12.38%
Series 2016A-1 Debt Service - Single Family 60' (C)	\$1,288.54	\$1,396.05	\$107.51	8.34%
Operations/Maintenance - Single Family 60' (C)	\$289.63	\$521.90	\$232.27	80.20%
Total	\$1,578.17	\$1,917.95	\$339.78	21.53%
Series 2016A-1 Debt Service - Single Family 60' (D)	\$1,288.54	\$1,503.44	\$214.90	16.68%
Operations/Maintenance - Single Family 60' (D)	\$289.63	\$521.90	\$232.27	80.20%
Total	\$1,578.17	\$2,025.34	\$447.17	28.33%
Debt Service - Single Family 40' (B)	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Single Family 40' (B)	\$289.63	\$521.90	\$232.27	80.20%
Total	\$289.63	\$0.00	-\$289.63	-100.00%
Debt Service - Single Family 50' (B)	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Single Family 50' (B)	\$289.63	\$521.90	\$232.27	80.20%
Total	\$289.63	\$521.90	\$232.27	80.20%
Debt Service - Single Family 60' (B)	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Single Family 60' (B)	\$289.63	\$521.90	\$232.27	80.20%
Total	\$289.63	\$521.90	\$232.27	80.20%
Debt Service - Single Family 50' (E)	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Single Family 50' (E)	\$65.84	\$137.50	\$71.66	108.84%
Total	\$65.84	\$0.00	-\$65.84	-100.00%

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FISCAL YEAR 2017-2018 DEBT SERVICE AND O&M ASSESSMENT SCHEDULE

ALLOCATION OF O&M ASSESSMENT

UNITS ASSESSED				TOTAL ADMINISTRATIVE BUDGET				TOTAL FIELD BUDGET				TOTAL DEBT SERVICE ASSESSMENT	PER UNIT ASSESSMENTS		
SERIES 2016A-1				COLLECTION COSTS @ 7.0%				COLLECTION COSTS @ 7.0%					SERIES 2016A-1	2016A-1 DEBT	
LOT SIZE	O&M	DEBT SERVICE ⁽¹⁾	EAU	TOTAL EAUs	% TOTAL EAUs	ADMIN PER PARCEL	ADMIN PER LOT	TOTAL EAUs	% TOTAL EAUs	FIELD PER PARCEL	FIELD PER LOT	ASSESSMENT		O&M	SERVICE ⁽²⁾
Platted Parcels															
Single Family 40'	47	47	1.00	47.00	5.86%	\$6,462.33	\$137.50	47.00	10.22%	\$18,066.87	\$384.40	\$45,425.03	\$521.90	\$966.49	\$1,488.39
Single Family 50' (A1A & A1B)	125	125	1.00	125.00	15.59%	\$17,187.04	\$137.50	125.00	27.17%	\$48,050.20	\$384.40	\$134,235.00	\$521.90	\$1,073.88	\$1,595.78
Single Family 50' (C)	65	65	1.00	65.00	8.10%	\$8,937.26	\$137.50	65.00	14.13%	\$24,986.10	\$384.40	\$83,762.90	\$521.90	\$1,288.66	\$1,810.56
Single Family 60' (C)	37	37	1.00	37.00	4.61%	\$5,087.36	\$137.50	37.00	8.04%	\$14,222.86	\$384.40	\$51,653.85	\$521.90	\$1,396.05	\$1,917.95
Single Family 60' (D)	40	40	1.00	40.00	4.99%	\$5,499.85	\$137.50	40.00	8.70%	\$15,376.06	\$384.40	\$60,137.60	\$521.90	\$1,503.44	\$2,025.34
Single Family 40' (B)	29	0	1.00	29.00	3.62%	\$3,987.39	\$137.50	29.00	6.30%	\$11,147.65	\$384.40	\$0.00	\$521.90	\$0.00	\$521.90
Single Family 50' (B)	62	0	1.00	62.00	7.73%	\$8,524.77	\$137.50	62.00	13.48%	\$23,832.90	\$384.40	\$0.00	\$521.90	\$0.00	\$521.90
Single Family 60' (B)	55	0	1.00	55.00	6.86%	\$7,562.30	\$137.50	55.00	11.96%	\$21,142.09	\$384.40	\$0.00	\$521.90	\$0.00	\$521.90
Total Platted	460	314		460.00	57.36%	\$63,248.30		460.00	100.00%	\$176,824.73					
Unplatted Parcels															
Single Family 50' (E)	342	0	1.00	342.00	42.64%	\$47,023.74	\$137.50	0.00	0.00%	\$0.00	\$0.00	\$0.00	\$137.50	\$1,181.16	\$1,318.66
Total Unplatted	342	0		342.00	42.64%	\$47,023.74		0.00	0.00%	\$0.00					
Total Planned	802	314		802.00	100.00%	\$110,272.04		460.00	100.00%	\$176,824.73		\$375,214.38			
LESS: Manatee County Collection Costs and Early Payment Discount Costs						(\$7,719.04)				(\$12,377.73)		(\$25,814.75)			
Net Revenue to be Collected						\$102,553.00				\$164,447.00		\$349,399.63			

(1) Reflects the number of total lots with Series 2016A-1 debt outstanding.

(2) Annual debt service assessment per lot adopted in connection with the Series 2016A-1 bond issue. Annual assessment includes principal, interest, Manatee County collection costs and early payment discount costs.

(3) Annual assessment that will appear on November 2017 Manatee County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.